EMPLOYEE-OWNED S CORPORATIONS OF AMERICA

Texas

- ★ **Employee-owners at ESCA Companies in Texas:** 24,800+
- ★ **Companies Headquartered in Texas (10):** Alterman (HQ: San Antonio) • Austin Industries (HQ: Dallas) • Cactus Feeders (HQ: Amarillo) • Cisco-Eagle (HQ: Dallas) • Employee-Owned Companies, Inc. (HQ: Irving) • Highland Homes Holdings (HQ: Plano) • HISCO (HQ: Houston) • Puffer-Sweiven (HQ: Stafford) • Sammons Enterprises (HQ: Dallas) • Williams Brothers Construction (HQ: Houston)
- ★ **Companies with locations in Texas (65):** Acadian Ambulance • Amsted Industries • Applied Research Associates • APT Research • AVI Systems • Avion Solutions • AWC, Inc. • Azcon, Inc. • Bartlett & West • Berkel & Co. Contractors • Black & Veatch • Border States Electric • Burns & McDonnell Engineering • CCMSI • Central States Manufacturing • Chatsworth • EA Engineering • Envision Radiology • Essential Ingredients • Ferrellgas • FORCE America Inc. • Garland Industries, Inc. • Garney Companies • H2I Group • HdL Companies • HDR, Inc. • HNTB • Holden Industries, Inc. • Houchens • Ignite • Inland Truck Parts & Service • Integration Innovation, Inc. • Jasper Engines & Transmissions • Lewis Tree Service • Mangan, Inc. • McCarthy Holdings • MMC Corp • Modern Technology Solutions, Inc. (MTSI) • Morton Buildings, Inc. • Mott Corporation • Performance Contracting Group • Pima Medical Institute • Precision, Inc. • Project WorldWide • Public Affairs Support Services, Inc. • Radiance Technologies, Inc. • Rosendin • S&C Electric Company • Schweitzer Engineering Laboratories • SCS Engineers • Sentry Equipment Corp. • Shorr Packaging • Sierra Pacific Engineering & Products • Sonalysts • Stacy and Witbeck, Inc. • Sundt Construction, Inc. •Taylor Guitars • Torch Technologies • Trinidad Benham Corp. • Urschel Laboratories, Inc. • Volkert & Associates • Web Industries, Inc. • West Monroe Partners • WinCo Holdings Inc. • Wright Service Corp.
- ★ ESCA companies located in Texas cover a broad range of industries from engineering and construction firms to manufacturers of industrial components for railroad, vehicular and construction markets to grocery stores.
- ★ ESCA is the only organization that speaks exclusively for the interests of over 170 S Corporation ESOP Companies with approximately 205,000 employee-owners across the nation.

Facts about S ESOPs...

- ✓ While nearly 46% of working Americans do not have access to an employer-sponsored retirement savings plan, ***all S corporation ESOP participants do have a plan***, and that plan is ***wholly funded by their companies.***
- ✓ More than 55% of Americans over the age of 55 have no retirement savings. Meanwhile, S ESOPs are powerful savings vehicles:
  - Retirement ***account balances are meaningfully higher*** than the average 401(k).
  - ***Distributions to participants totaled nearly $38 billion*** from 2002-2014.
  - Today, workers are seeing ***$14 billion in new savings*** each year.
- ✓ By increasing capital ownership, **ESOPs reduce wealth inequality** and do not have the effect of trading employee ownership for wages.
- ✓ S ESOPs in particular lead to **greater firm longevity and higher wages, wage growth, job stability, retirement plan contributions, employment, and sales**.
- ✓ From 2002-2012***, S ESOPs outperformed the S&P 500 by 62% percent*** in terms of total return per participant and ***net assets in S ESOP accounts increased over 300%.***
- ✓ S ESOPs have strikingly fewer loan defaults than other businesses**: on average, an unusually low 0.2 percent annually**.
- ✓ On net, ***employment among S ESOP firms increased over 60%*** from 2001-2011 as compared to zero job growth in the private sector, and S ESOP companies weathered the economic storms better than their non-ESOP counterparts in ***job creation and preservation***.
- ✓ Every year S ESOPs' higher productivity, profitability, job stability and job growth generate a collective ***$19 billion in economic value that otherwise would not exist.***