



EMPLOYEE-OWNED S CORPORATIONS OF AMERICA

Ohio

- ★ **Employee-owners at ESCA Companies in Ohio:** 4,780+
- ★ **Companies Headquartered in Ohio (7):** Floturn (HQ: Fairfield) • Garland Industries (HQ: Cleveland) • Henny Penny (HQ: Eaton) • Messer Construction (HQ: Cincinnati) • Metcut Research Associates, Inc. (HQ: Cincinnati) • Robin Industries (HQ: Independence) • Xtek, Inc. (HQ: Cincinnati)
- ★ **Companies with locations in Ohio (37):** Amsted Industries • Applied Research Associates • AVI Systems • Black & Veatch • Burns & McDonnell Engineering • CCMCI • Cisco-Eagle • Columbia Forest Products • EA Engineering, Inc. • ERMCO, Inc. • Ferrellgas • FORCE America • HDR, Inc. • HNTB • Holden Industries • Houchens • Integration Innovation, Inc. • Jasper Engines & Transmissions • Lewis Tree Service • Modern Technology Solutions, Inc. • Morton Buildings, Inc. • Parksite, Inc. • Performance Contracting Group • Project Worldwide • Radiance Technologies • S&C Electric Company • Schweitzer Engineering Laboratories • SCS Engineers • Sentry Equipment Corp. • Shorr Packaging Corp. • Sonalysts • Torch Technologies • Urschel Laboratories, Inc. • Web Industries, Inc. • West Monroe Partners • Wright Service Corp.
- ★ ESCA companies located in Ohio cover a broad range of industries from engineering and construction firms to manufacturers of industrial components for railroad, vehicular and construction markets.
- ★ ESCA is the only organization that speaks exclusively for the interests of over 170 S Corporation ESOP Companies with approximately 205,000 employee-owners across the nation.

Facts about S ESOPs...

- ✓ While nearly 46% of working Americans do not have access to an employer-sponsored retirement savings plan, ***all S corporation ESOP participants do have a plan, and that plan is wholly funded by their companies.***
- ✓ More than 55% of Americans over the age of 55 have no retirement savings. Meanwhile, S ESOPs are powerful savings vehicles:
 - Retirement ***account balances are meaningfully higher*** than the average 401(k).
 - ***Distributions to participants totaled nearly \$38 billion*** from 2002-2014.
 - Today, workers are seeing ***\$14 billion in new savings*** each year.
- ✓ By increasing capital ownership, **ESOPs reduce wealth inequality** and do not have the effect of trading employee ownership for wages.
- ✓ S ESOPs in particular lead to **greater firm longevity and higher wages, wage growth, job stability, retirement plan contributions, employment, and sales.**
- ✓ From 2002-2012, ***S ESOPs outperformed the S&P 500 by 62% percent*** in terms of total return per participant and ***net assets in S ESOP accounts increased over 300%.***
- ✓ S ESOPs have strikingly fewer loan defaults than other businesses: **on average, an unusually low 0.2 percent annually.**
- ✓ On net, ***employment among S ESOP firms increased over 60%*** from 2001-2011 as compared to zero job growth in the private sector, and S ESOP companies weathered the economic storms better than their non-ESOP counterparts in ***job creation and preservation.***
- ✓ Every year S ESOPs' higher productivity, profitability, job stability and job growth generate a collective ***\$19 billion in economic value that otherwise would not exist.***