



EMPLOYEE-OWNED S CORPORATIONS OF AMERICA

Florida

- ★ **Employee-owners at ESCA Companies in Florida: 9,120+**
- ★ **Companies Headquartered in Florida (1):** Logistic Services International, Inc. (HQ: Jacksonville)
- ★ **Companies with locations in Florida (47):** Applied Research Associates • APT Research • Austin Industries • AWC, Inc. • Berkel & Co. Contractors • Black & Veatch • Burns & McDonnell • CCMSI • Cisco-Eagle • Consigli • EA Engineering • Essential Ingredients, Inc. • Ferrellgas • Garland Industries, Inc. • Garney Companies • GreatBanc Trust Company • H2I Group • HDR, Inc. • HISCO • HNTB • Holden Industries, Inc. • Houchens • Integration Innovation, Inc. • Jasper Engines & Transmissions • KLJ • Lewis Tree Service • Mangan, Inc. • Modern Technology Solutions, Inc. • Morton Buildings, Inc. • Parksite, Inc. • PBI Gordon • Performance Contracting Group • Pinnacle Solutions • Proponent • Radiance Technologies • S&C Electric Company • Salem Fabrication Technologies Group • Sammons Enterprises, Inc. • Schweitzer Engineering Laboratories • SCS Engineers • Sentry Equipment • Sonalysts • Taylor Guitars • Torch Technologies • Volkert • Wawa • Wright Service Corp.
- ★ ESCA companies located in Florida cover a broad range of industries from aerospace, defense and space to industrial automation and engineering to design.
- ★ ESCA is the only organization that speaks exclusively for the interests of over 170 S Corporation ESOP Companies with approximately 205,000 employee-owners across the nation.

Facts about S ESOPs...

- ✓ While nearly 46% of working Americans do not have access to an employer-sponsored retirement savings plan, ***all S corporation ESOP participants do have a plan***, and that plan is ***wholly funded by their companies***.
- ✓ More than 55% of Americans over the age of 55 have no retirement savings. Meanwhile, S ESOPs are powerful savings vehicles:
 - Retirement ***account balances are meaningfully higher*** than the average 401(k).
 - ***Distributions to participants totaled nearly \$38 billion*** from 2002-2014.
 - Today, workers are seeing ***\$14 billion in new savings*** each year.
- ✓ By increasing capital ownership, **ESOPs reduce wealth inequality** and do not have the effect of trading employee ownership for wages.
- ✓ S ESOPs in particular lead to **greater firm longevity and higher wages, wage growth, job stability, retirement plan contributions, employment, and sales**.
- ✓ From 2002-2012, ***S ESOPs outperformed the S&P 500 by 62% percent*** in terms of total return per participant and ***net assets in S ESOP accounts increased over 300%***.
- ✓ S ESOPs have strikingly fewer loan defaults than other businesses: **on average, an unusually low 0.2 percent annually**.
- ✓ On net, ***employment among S ESOP firms increased over 60%*** from 2001-2011 as compared to zero job growth in the private sector, and S ESOP companies weathered the economic storms better than their non-ESOP counterparts in ***job creation and preservation***.
- ✓ Every year S ESOPs' higher productivity, profitability, job stability and job growth generate a collective ***\$19 billion in economic value that otherwise would not exist***.