

# Millennials at Employee-Owned Companies Are More Financially Prepared for Retirement



A new survey from John Zogby Strategies finds that employee stock ownership plans (ESOPs) help millennial employee-owners thrive financially. Surveyed millennial employee-owners reported feeling better prepared for retirement, having more retirement savings, and expecting to be financially better off than their parents in the long term than their peers at non-ESOP companies.

# 91 PERCENT

of surveyed millennial workers at S ESOP companies felt they had **enough information to prepare for retirement** compared to 44% of their peers at non-ESOP companies.



# 2 IN 3

surveyed millennial employee-owners **expect to retire by the age of 65**, if not earlier. In comparison, only 37% of young workers at non-ESOP companies expect the same.



56% of surveyed millennial employee-owners had at least

# SIX MONTHS'

# SALARY

saved for retirement



While 66% of millennials at non-ESOP companies had nothing saved for retirement.<sup>1</sup>

# 72 PERCENT

of surveyed millennial employee-owners feel there is **room for them to grow** at their current companies.

# 66 PERCENT

of surveyed millennial workers at S ESOP companies expect to be **better off than their parents**, compared to 41% of their peers at non-ESOP companies.

<sup>1</sup>"New Research Finds 95 Percent of Millennials Not Saving Adequately For Retirement." National Institute on Retirement Security, 27 Feb. 2018