



## Michigan

See below for more details on ESCA's company members' footprints in this state.



**3,900+**

Employee-Owners At ESCA  
Companies In Michigan



**1**

Companies With Headquarters  
In Michigan



**40**

Companies With Locations  
In Michigan

## Companies Headquartered in Michigan

Project WorldWide (Auburn Hills)



## Get The Facts About S ESOPs

### Retirement Benefits

- Retirement account balances are meaningfully higher than the average 401(k).
- Distributions to participants totaled nearly \$38 billion from 2002-2014.
- Today, S ESOP workers are seeing \$14 billion in new savings each year.
- In a 2019 survey, 66% of millennial workers at S ESOP companies expect to be better off than their parents, compared to 41% of their peers at non-ESOP companies.
- 91% of ESOP workers said they had enough savings to live comfortably during retirement compared to only 49% of U.S. retirees, according to a 2018 survey.

### Economic Impact

- By increasing capital ownership, ESOPs reduce wealth inequality and do not have the effect of trading employee ownership for wages.
- S ESOPs in particular lead to greater firm longevity and higher wages, wage growth, job stability, retirement plan contributions, employment, and sales.
- Every year S ESOPs' higher productivity, profitability, job stability, and job growth generate a collective \$19 billion in economic value that otherwise would not exist.
- S ESOPs have strikingly fewer loan defaults than other businesses: on average, an unusually low 0.2 percent annually.



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## Companies with Locations in Michigan

American Systems	Amsted Industries	Applied Research Associates, Inc.	AVI Systems	Black & Veatch
Border States	Bradford White Water Heaters	Burns & McDonnell	C.A.C. Industries, Inc.	Cathedral Holdings
CCMSI	Cisco-Eagle	CSS Inc.	DSA, Inc.	DSG Supply
EA Engineering	Ferrellgas	Hargrove and Associates, Inc.	HDR Inc.	HNTB
Holden Industries	Houchens Industries	IEWC	Integration Innovation, Inc.	Jasper Holdings, Inc.
Kennicott	Lewis Services	Mathematica	Morton Buildings	MyPath
National Van Lines	Palmer Holland	Sammons Enterprises, Inc.	Schreiber Foods	Schweitzer Engineering Laboratories, Inc.
Stacy and Witbeck, Inc.	Terrazzo and Marble Supply Company	The Boldt Company	Torch Technologies	Wright Service Corp.

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